

Forty-eighth Legislature
Second Regular Session

COMMITTEE ON PUBLIC INSTITUTIONS AND RETIREMENT

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2056

(Reference to printed bill)

1 Page 1, between lines 1 and 2, insert:

2 "Section 1. Section 35-319, Arizona Revised Statutes, is amended to
3 read:

4 **35-319. Reports; global security risk**

5 A. The state treasurer shall submit a report on or before January 10
6 ~~and July 10~~ of each year to the senate finance committee and the house of
7 representatives government and retirement committee, or their successor
8 committees, on the economic impact of global security risks of investments of
9 state monies, including:

10 1. A list of those companies that are held in portfolio by the state
11 treasurer, if the state treasurer can make such a determination from public
12 information, and that have or that are reasonably known by the state
13 treasurer to have business activities in or with countries identified as
14 those countries currently designated pursuant to section 6(j) of the export
15 administration act (**50 UNITED STATES CODE APP. SECTION 2405**) as supporting
16 international terrorism.

17 2. A summary description of the business activities of those companies
18 identified in paragraph 1 if the state treasurer can make such a
19 determination.

20 3. The total amount invested in each company identified in paragraph 1
21 as of ~~ninety days~~ **SEPTEMBER 30 OF THE PREVIOUS YEAR** before the report is
22 submitted.

23 4. An assessment by the state treasurer based on the prudent investor
24 rule of the level of the global security risk attributable to the
25 investments.

26 B. If a report fails to provide any of the required information, the
27 state treasurer shall explain the reasons why the information was not
28 provided."

House Amendments to H.B. 2056

- 1 Rerumber to conform
 - 2 Line 20, strike "ninety days" insert "**SEPTEMBER 30 OF THE PREVIOUS YEAR**"
 - 3 Amend title to conform
- and, as so amended, it do pass

MARIAN A. MCCLURE
Chairman

2056-pir
2/4/08
H:jjb